

Highlights of Governor's Budget Proposal: January vs May Revise

2023-2024 Budget

January

- **COLA:** The January budget proposal provided 8.13% or \$652.6 million for COLA. GCCCD's share is approximately \$10.5 million.
- **Enrollment Growth:** 0.5%. GCCCD remains in the Student Centered Funding Formula (SCFF) minimum revenue provision, therefore the district will not receive any growth funding.
- **COLA Categorical:** 8.13% for selected categorical and Adult Ed programs.
- **Student Enrollment and Retention:** \$200 million in one-time funding.
- **CCC COVID-19 Recovery Block Grant:** Not mentioned.
- **Deferred Maintenance:** One-time funding in FY 2022-23 decreased by \$213 million.

May Revision

- **COLA:** Increased to 8.22% or \$678 million. \$25.4 million (or 0.09%) higher than the January proposed budget. **GCCCD's share is estimated to be \$10.7 million.**
- **Enrollment Growth:** 0.5%. GCCCD remains in the Student Centered Funding Formula (SCFF) minimum revenue provision, therefore the district will not receive any growth funding.
- **COLA Categorical:** 8.22% for selected categorical and Adult Education programs. No COLA for Strong Workforce Program and SEAP.
- **Student Enrollment and Retention:** \$100 million in one-time funding. A decreased of \$100 million compared to the January proposal. **\$1.4 million for GCCCD**
- **CCC COVID-19 Recovery Block Grant:** A reduction of \$345 million to one-time funding in FY 2022-23. **\$4.8 million for GCCCD out of \$8.9 million**
- **Deferred Maintenance:** A reduction of \$452 million to one-time funding in FY 2022-2023. \$213 million in the January proposal and an additional \$239 at the May revise. **\$6.2 million for GCCCD out of 11.6 million.**

The May revised proposes spending flexibility for the Student Equity and Achievement Program (SEAP), Student Financial Aid Administration and Student Mental Health Resources, starting in FY 2023-24